

$$\psi = \frac{(1 - \omega)}{(1 + n - \gamma)} \quad (1)$$

$$pi = 1^{\phi\pi} \quad (2)$$

$$mc = \frac{\theta - 1}{\theta} \quad (3)$$

$$k = y^{\frac{1}{1-\alpha}} \quad (4)$$

$$i = (x + n + \delta)y^{\frac{1}{1-\alpha}} \quad (5)$$

$$w = mc\alpha y \quad (6)$$

$$c = (1 - g)y - (x + n + \delta)y^{\frac{1}{1-\alpha}} \quad (7)$$

$$R^K = mc(1 - \alpha)y^{1-\frac{1}{1-\alpha}} \quad (8)$$

$$R^B = mc(1 - \alpha)y^{1-\frac{1}{1-\alpha}} - (1 - \delta) \quad (9)$$

$$d^F = (1 - mc)y \quad (10)$$

$$p^F = \left(\frac{1 + x + n}{mc(1 - \alpha)y^{1-\frac{1}{1-\alpha}} - (1 - \delta)} \right) (1 + (1 - mc)y) \quad (11)$$

$$g_g = gy \quad (12)$$

$$t = (1 + x + n) - mc(1 - \alpha)y^{1-\frac{1}{1-\alpha}} - (1 - \delta) - gy \quad (13)$$

$$(14)$$

$$(15)$$

$$(16)$$

$$\epsilon = \frac{\xi^r}{\xi^w} \quad 2 \quad (17)$$

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